

August 29, 2024

The Secretary Listing Department, BSE Limited, 1 st Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
---	--

Dear Sir/Madam,

RE: Intimation of the proceedings of 16th Annual General Meeting (AGM)

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 16th Annual General Meeting (AGM) of the Company was held on Thursday, August 29, 2024 at 11:30 AM (IST) through Video Conferencing ('VC')/ Other Audio-Visual Means ('OAVM') and the business mentioned in the Notice convening the AGM were transacted.

In this regard, please find enclosed the proceedings of AGM in compliance with the provisions of the aforesaid regulations.

Kindly take the above said information on record.

Thank you,

For **Aster DM Healthcare Limited**

Hemish Purushottam
Company Secretary and Compliance Officer

**PROCEEDINGS OF THE SIXTEENTH (16TH) ANNUAL GENERAL MEETING ('AGM')
OF THE MEMBERS OF ASTER DM HEALTHCARE LIMITED ("THE COMPANY")
HELD ON THURSDAY, AUGUST 29, 2024, THROUGH VIDEO CONFERENCING
(‘VC’)/ OTHER AUDIO-VISUAL MEANS ('OAVM')**

AGM COMMENCED AT 11:30 AM (IST)

AGM CONCLUDED AT 1:25 PM (IST)

DIRECTORS PRESENT THROUGH VC

Ms. Alisha Moopen	- Chairperson and Deputy Managing Director
Mr. T J Wilson	- Non-Executive Director
Mr. Shamsudheen Bin Mohideen Mammu Haji	- Non-Executive Director
Mr. Anoop Moopen	- Non-Executive Director
Dr. Zeba Moopen	- Non-Executive Director
Dr. James Mathew	- Independent Director (Chairperson of Audit Committee & Stakeholder Relationship Committee)
Mr. Emmanuel David Gootam	- Independent Director (Chairperson of Nomination and Remuneration Committee)
Ms. P H Vijaya Deepti	- Independent Director (Chairperson of Risk Management Committee)
Mr. Sunil Theckath Vasudevan	- Independent Director

KEY MANAGERIAL PERSONNEL PRESENT THROUGH VC

Mr. Sunil Kumar M R	- Chief Financial Officer
Mr. Hemish Purushottam	- Company Secretary and Compliance Officer

PRESENT BY INVITATION THROUGH VC

Dr. Nitish Shetty	- Chief Executive Officer- Aster India
Mr. Hitesh Dhaddha	- Chief of Investor Relations and M & A
Mr. Ankit Daga	- Partner, Deloitte Haskins and Sells (Statutory Auditors)
Mr. K. Janakiraman	- M/s. M. Damodaran & Associates LLP (Secretarial Auditors)

MEMBERS PRESENT

92 Members were present at the AGM through VC.

CHAIRPERSON & QUORUM

Due to Dr. Azad Moopen's inability to attend the meeting, Ms. Alisha Moopen was elected as the Chairperson in accordance with Article 37 of the Articles of Association.

Ms. Alisha Moopen took the Chair and upon confirmation of the requisite quorum being present as per Section 103 of the Companies Act, 2013, ordered the meeting to commence and welcomed all the Members to the 16th AGM of the Company. The Chairperson informed that this AGM is being held through VC in accordance with the circulars issued by the Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India (SEBI) and the Company has taken all feasible steps to enable the Members to participate through VC and cast their votes on the items being considered at the AGM.

Thereafter, Chairperson introduced the Board Members and other participants present in the meeting and further acknowledged the presence of authorized representative of our statutory auditors M/s. Deloitte Haskins & Sells, and the secretarial auditors, M/s. M. Damodaran & Associates LLP, Company Secretaries. The Chairperson informed that, Mr. C J George, and Mr. Madhavan Nambiar, Non- Executive Independent Directors of the Company could not attend the AGM due to their preoccupation and have conveyed their regards.

The Chairperson then delivered her speech on the segregation of GCC and India operations, business performance for India and GCC operations for FY 2023-24, and expansion plans. Thereafter, Mr. Sunil Kumar M R, Chief Financial Officer briefed the Members on the financial highlights of the operations of the Company for the Financial Year 2023-24. Mr. T J Wilson, Non-executive Director addressed the members on the Corporate Social Responsibility (CSR) highlights, Aster Volunteers, and ESG initiatives of the Company during FY 2023-24 undertaken by the Company.

Thereafter, the Chairperson requested the Company Secretary to inform the Members about certain instructions for participating in the meeting through video conferencing. Mr. Hemish informed the Members that the meeting was being held through VC in accordance with the Companies Act, 2013 and Circulars issued by the MCA and SEBI. He further informed that the Members who had registered to speak at the AGM will be allowed to speak once the floor was opened for questions and answers by the Chairperson. The Register of Members, Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Companies Act, 2013 and relevant documents were available for inspection by the Members during the AGM. Members seeking to inspect such documents could send an email request to the Company.

He further informed the Members that as per Section 108 of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the Company has arranged for e-voting facility for all the Members as on the cut-off date i.e. August 22, 2024 and the Members who had not participated in the remote e-voting could cast their vote during the AGM on all resolutions set forth in the Notice.

The Chairperson conducted the proceeding of the AGM. She informed that the AGM notice dated July 31, 2024, the statement of Profit and Loss for the year ended March 31, 2024 and the Balance Sheet dated March 31, 2024 together with the report of the Board of Directors and the Auditors have been circulated

to the Members and that there were no qualifications, observations or comments in the Auditor's report, which have any adverse effect on the functioning of the Company. With the consent of the Members, the Notice of the 16th AGM, the Directors' report and the Auditors' report was taken as read.

Thereafter, the Chairperson read out Item no. 1 to Item no. 4 of the Notice. For Item no. 5 and 6, Chairperson requested Mr. James Mathew to Chair the meeting since she was interested in the said items. Ms. Alisha chaired the meeting for Item No. 7 to Item No. 9. For Item no. 10 and 11, Chairperson requested Mr. James Mathew to re-chair the meeting since she was interested in the said items. After all the items were read, Chairperson opened the floor for questions by the shareholders. The shareholders who had registered to speak at the AGM were invited in turns to ask their questions. The Board of Directors and members of the Management answered all the questions raised by the Members.

The Chairperson informed the Members that, there were 11 Resolutions to be passed at the 16th AGM and Members who had not cast their votes through remote e-voting could cast their votes during the AGM and the facility shall be available for 30 minutes after the conclusion of the meeting. She further informed that, Mr. Rajiv Balakrishnan, Director of Beyond Compliance Corporate Services Private Limited, who was appointed as the Scrutinizer for supervising the e-voting process will collate the votes cast through remote e-voting and those exercised during the AGM and submit the consolidated report not later than two working days from the conclusion of the AGM and the final results shall be made available on the website of the Company and the same will be disseminated to the Stock Exchanges.

The following items of business as set out in the Notice of the 16th AGM were transacted at the AGM.

A. ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone Financial Statements of the Company including the Audited Consolidated Financial Statements for the financial year ended March 31, 2024, together with the Reports of the Board of Directors and the Auditors thereon.
2. To declare a final Dividend of Rs. 2 /- per Equity Share of Rs.10/- each for the financial year ended 31st March, 2024.
3. To appoint a director in the place of Mr. T J Wilson (DIN: 02135108), who retires by rotation and being eligible, offers himself for re-appointment.

B. SPECIAL BUSINESS:

4. To ratify the remuneration payable to the Cost Auditors for the financial year 2024-2025.
5. To approve revision in the remuneration of Dr. Mandayapurath Azad Moopen (DIN: 00159403), as Managing Director of the Company w.e.f April 1, 2024 till the end of his current tenure i.e. upto April 14, 2026.

6. To approve the re-appointment of Ms. Alisha Moopen (DIN: 02432525), as Deputy Managing Director of the Company for a term of five years with effect from August 07, 2024.
7. To approve payment of Commission to Independent Directors.
8. To appoint Mr. Maniedath Madhavan Nambiar (DIN: 01122411) as an Independent Director of the Company with effect from July 31, 2024 till the conclusion of 19th Annual General Meeting of the Company.
9. To appoint Mr. Sunil Theckath Vasudevan (DIN: 00294130) as an Independent Director of the Company with effect from July 31, 2024 till the conclusion of 19th Annual General meeting of the Company.
10. To appoint Mr. Anoop Moopen (DIN: 02301362) as a Non-Executive Non-Independent Director of the Company.
11. To appoint Dr. Zeba Azad Moopen (DIN: 03604401) as a Non-Executive Non-Independent Director of the Company.

After all the agendas were duly taken up, the AGM concluded at 01:25 PM (IST) with a vote of thanks to the Members.

For Aster DM Healthcare Limited

HEMISH
PURUSHOTT
AM



Digitally signed by
HEMISH
PURUSHOTTAM
Date: 2024.08.29
16:52:11 +05'30'

Hemish Purushottam

Company Secretary and Compliance Officer

M. No: A24331